

## AUDIT AND RISK

### COMMITTEE

4<sup>th</sup> November 2019

## STRATEGIC RISK REGISTER

### Report of the Director for Resources

Strategic Aim:	All	
Exempt Information	No	
Cabinet Member(s) Responsible:	Mr O Hemsley, Leader and Portfolio Holder for Rutland One Public Estate & Growth, Tourism & Economic Development, Communications, Resources (other than Finance)	
Contact Officer(s):	Saverio Della Rocca, Director for Resources	01572 758159 sdrocca@rutland.gov.uk
Ward Councillors	n/a	

### DECISION RECOMMENDATIONS

That the Committee notes the content of the Risk Register and the actions underway to address the risks.

#### 1 PURPOSE OF THE REPORT

- 1.1 To present the Strategic Risk Register to the Committee and provide assurance that strategic risks are being adequately managed.

#### 2 STRATEGIC RISK REGISTER

- 2.1 The Risk Register has been reviewed following production of the new Corporate Plan and feedback from Audit and Risk in July 2019. A number of changes have been made:

- A new summary dashboard has been developed, showing at a glance how many actions and risks have been added/completed since the last report and a summary of these changes. The dashboard is included with this report as **Appendix A**.

- The format of the register has been changed to make it simpler, and easier to read.
- Some risks have been removed and others amended.
- The register now shows when each risk was added to the Register and when it was last reviewed.
- Every action has been reviewed to make sure it is current and relevant. A number of actions have been removed.
- Each action also now states whether it will either prevent the risk score from deteriorating or improve it (i.e. make the likelihood or impact less likely).
- There is a comments section on each risk allowing for some additional context to be included.
- The new Register is included with this report as **Appendix B**.

2.2 One of the issues raised at the Committee was about whether the Register should include risks where the Council has done as much as it can to 'manage' the risk. The purpose of the register is to not only to drive risk management activity but also to explain the key risks the Council faces (to the public, business, regulators and others) and describe how it is managing them. In this context, the Register can give an element of reassurance that risks are being managed or action is being taken to better manage issues.

2.3 We have agreed with Zurich Municipal that risk management training will be provided at the February meeting of the Committee.

### **3 CONSULTATION**

3.1 No consultation is necessary; the purpose of the report is to report the Risk Register to the Committee.

### **4 ALTERNATIVE OPTIONS**

4.1 This report provides an opportunity for the Audit and Risk Committee to review the Register therefore there are no alternative options.

### **5 FINANCIAL IMPLICATIONS**

5.1 There are no direct financial implications arising from this report but the Committee should note that the failure to manage risks effectively could have a financial impact on the Council.

### **6 LEGAL AND GOVERNANCE CONSIDERATIONS**

6.1 As set out in the terms of reference within the constitution, this Committee has responsibility to provide assurance of the adequacy of the Risk Management framework and control environment.

6.2 There are no legal implications arising from this report.

## **7 DATA PROTECTION IMPLICATIONS**

- 7.1 A Data Protection Impact Assessments (DPIA) has not been completed because there are no service, policy or organisational changes being proposed.

## **8 EQUALITY IMPACT ASSESSMENT**

- 8.1 An Equality Impact Assessment (EqIA) has not been completed because there are no service, policy or organisational changes being proposed.

## **9 COMMUNITY SAFETY IMPLICATIONS**

- 9.1 There are no community safety implications.

## **10 HEALTH AND WELLBEING IMPLICATIONS**

- 10.1 There are no health and wellbeing implications.

## **11 CONCLUSION AND SUMMARY OF REASONS FOR THE RECOMMENDATIONS**

- 11.1 The Committee's role is to monitor the effective development and operation of risk management and corporate governance. The Risk Register sets out the strategic risks facing the Council and demonstrates how they are being managed.

## **12 BACKGROUND PAPERS**

- 12.1 There are no additional background papers

## **13 APPENDICES**

- 13.1 Appendix A: Risk Dashboard  
13.2 Appendix B: Strategic Risk Register

A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577.